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PENCE SAYS ITS TIME FOR CONGRESS "TO PUT OUR FISCAL HOUSE IN ORDER"

Congressman Calls for Spending Restraints in New Federal Budget

Washington, Jan 28, 2004 - Washington, D.C.- Congressman Mike Pence gave the following speech on the House floor this morning calling on Congress to restrain spending in the new federal budget:

"The time has come for Congress to put our fiscal house in order.

"This week the Congressional Budget Office released its economic and budget projections showing budget deficits over the next decade, including nearly \$500 billion for fiscal year 2004.

"The American people know about the deficits. The American people also know that this president inherited a recession, experienced and bravely led us through a national emergency, and led America in the war on terror, and these have all taken their toll.

'Having mostly cleared these historic challenges, I believe that in the coming budget debate the Republican majority must again demonstrate its commitment to fiscal discipline and limited government.

'The time has come for Congress to put our fiscal house in order again. We must resist the siren call to raise taxes, which our Democrat friends will bring to this floor again and again. We must put our fiscal house in order by holding the line on spending, renewing our commitment to limited government and fiscal discipline, which are true Republican values of the majority."

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